

FISCAL NOTE

HB 1205 - SB 1193

March 7, 2003

SUMMARY OF BILL: Requires the Registry of Election Finance to make the contribution and expenditure information in all statements, all addenda to the statements, and all amended statements that are filed with the Registry available online to the public by means that are searchable, viewable, and accessible in a read-only format through the Internet. Such information would be made available on the Internet *within five business days* after statements are received by the Registry. However, the Registry would not make such information available online for any candidate until such information is available for all candidates for a particular office.

For purposes of beginning the implementation process, this bill would take effect upon becoming law. For all other purposes, this bill would be implemented as soon as the program is available, but not later than January 1, 2004.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$36,000 One-Time
\$22,000 Recurring**

Estimate assumes:

- a one-time cost of \$36,000 for software development and equipment.
- recurring costs of \$22,000 for temporary employees, software maintenance, web site costs, and related expenses.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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